



6/29/10

Service Credit Union of New Hampshire Joins Member Business Solutions as 70th Partner

Member Business Solutions, LLC (MBS), recently secured Service Credit Union, a \$1.6 billion credit union located in Portsmouth, N.H., as their 70 partner. Service Credit Union was founded in 1957, originally chartered to serve the military and civilian employees, at Pease Air Force Base in New Hampshire. Today the credit union provides financial services to over 130,000 members across the U.S. and throughout the world.

“We decided to offer business services because many of our members were requesting business services and it fit nicely with our endeavor to offer a full suite of share and loan products,” said David Weed, Manager of Business Services at Service Credit Union. “Member Business Solutions was the clear choice after interviewing a number of other CUSOs for underwriting and documentation of our member business loans. Their understanding of business lending and staff experience made it a clear choice. Their reputation and quality was supported by strong references from other credit unions that have used their services for a number of years,” concluded David.

MBS acts as a credit union’s business lending department by providing loan services for all types of member business loans including loan documentation, underwriting and servicing, as well as participation brokerage. Now in its 7th year of operation, MBS has helped credit unions underwrite more than \$1.3 billion dollars in business loans. The CUSO is owned by Southeast Corporate and Georgia Central corporate credit unions.